

NATIONAL
DEVELOPMENT
PLAN 2020



EUROPEAN UNION
European Regional
Development Fund

INVESTING IN YOUR FUTURE

At the end of 2016. „M.P.Socks” ltd. has started to implement European Regional Development Fund coo financed project in Tukums, Latvia and it is planned to finish the project in 8 months.

The project aims to expand production facilities and install a new production equipment in order to increase company's production and improve cost efficiency and competitiveness.

The project plans to expand the sock manufacturing facility by building a new production site that is connected with existing facility. The project activities include design, construction and supervision during the construction. After the building is finished it is planned to install new production facilities and to create at least eleven new job places.

The total project cost is 963 634.38 EUR, of which 45% or 433 635.47 EUR are European Regional Development Fund support.